

GSEFM Orientation Session

Prüfungs- und Promotionsordnungen

February 17, 2011



Agenda

- Who can be grandfathered into new rules and policies?
- Overview of structure of programs
- Conditions for changing into new rules and policies:
 - First-year Ph.D. students
 - First-year MSQE students
 - 2nd and higher-year MSQE students
 - 2nd and higher-year Ph.D. students
- Dissertation requirements
- Student representation

Disclaimer

Being grandfathered into the new rules and policies is an option for you; you have the right to continue studying under your current rules if you prefer to do so.

Who can be grandfathered in?

- For now only students enrolled at Goethe University
- All MSQE (2008 PO) students
- All first-year Ph.D. Students (Economics, Finance, L&E Econ)
- All second- and third-year Ph.D. Students who at the end of their first year passed three prelims with 2.3 or better
- All 4th year and higher Ph.D. Students who
 - at the end of their first year passed three prelims with 2.3 or better
 - have completed 32 CP field courses, 12 CP seminars and 3rd-year research paper, all with 2.3 or better
 - Have not yet submitted a dissertation

What is new, in a nutshell?

- A new degree „Philosophiae doctor“ (Ph.D.)
- Course structure and requirements
 - Nothing new for Ph.D. Students under 2010 Rules and Policies
 - For MSQE students, option to add new course Historical and Normative Foundations of Economics in exchange for one seminar, 2 CP field courses
 - Same number of exam attempts for Ph.D. and MSQ students
- Time limitations:
 - Ph.D. maximum 16 semesters, MSQE maximum 7 semesters

When and How to Apply?

- MSQE students enrolled at Goethe University must file a written request no later than April 30, 2011
- Ph.D. students enrolled at Goethe University that fulfil the necessary requirements must file a written request no later than July 31, 2011
- Request to be addressed to the Chairperson of the GSEFM Prüfungs- und Promotionsausschuss, to be submitted to Mr. Schneider in HoF 1.49 or to be sent by mail to GSEFM.

GSEFM Program Structure: First year

Economics

Finance

Management

Marketing

LEMF
Economics track

Program director

Thomas Laubach

Christian Schlag

Michael Kosfeld

Thomas Otter

Uwe Walz

First year methodological courses

Each course must be passed with 4.0 or better; three attempts for each course except HFNE (two attempts)

Quantitative
Methods,
Institutional
Foundations

Econometrics (2 semesters),
Mathematical Methods (Winter semester),
Historical and Normative Foundations of Economics (Summer semester)
Total of 32 CP

Specific
Foundations
(Total of 32
CP)

Macroecon
(2 semesters)
Microecon
(2 semesters)

Finance
(2 semesters)
Macro or
Microecon
(2 semesters)

Microecon
(2 semesters)
Mgt & Marketing
(2 semesters)

Microecon
(2 semesters)
Mgt & Marketing
(2 semesters)

Law & Economics
(2 semesters)
Macro, Micro
or **Finance**
(2 semesters)

Qualifying
exams

All students: Econometrics

According to program: Two areas out of Macro, Micro, Finance, Mgt & Marketing, Law & Economics

Obligatory for Ph.D. students, optional for MSQ students; each area must be passed with an average of 2.3 or better to continue, or change into, the Ph.D. program. Two attempts

GSEFM Program Structure: Second year and higher

Economics

Finance

Management

Marketing

LEMF
Economics track

Second-year field course and seminar requirement

Three attempts, Ph.D. Students must have completed by end of third year with 2.3 or better.

Speciali-
sation

Courses out of two to four fields of
Macroeconomics, Microeconomics and Management,
Econometrics, Development and International Economics,
Financial Economics, Marketing, Law and Economics;

At least 8 CP, at most 16 CP per field; total of 32 CP for Ph.D. students, 22 CP for MSQ students

Seminar courses (12 CP Ph.D., 6 CP Master)

Master thesis: Obligatory for MSQ students, optional for Ph.D. students (28 CP)

Dissertation stage (Ph.D. students only)

3rd-year research paper (must be completed by end of third year, graded 2.3 or better)
Independent studies course, job market course, dissertation and oral defense

Conditions for changing into new R&Ps:

First-year Ph.D. students

- No requirements above and beyond those of 2010 Rules and Policies
- HNFE is mandatory for Ph.D. Students of all programs

Conditions for changing into new R&Ps:

First-year MSQE students

- You can change to new rules and policies by
 - either not taking HNFE in first year, but taking two seminars and 24 CP field courses in second year
 - or taking HNFE in first year, one seminar and 22 CP field courses in second
- Under new rules, three attempts for first-year methodological course exams (except for HFNE)
- To keep open the option of changing into Ph.D. after passing qualifying exams, you must take HNFE in the first year

Conditions for changing into new R&Ps:

2nd and higher-year MSQE students

- You can change to new rules and policies without any further requirements
- You can choose field courses from all seven fields instead of four
- Under new Rules and Policies, Ph.D. seminars can count for fulfilling MSQ seminar requirement, but not vice versa
- You lose one semester of maximum time (7 instead of 8)

Conditions for changing into new R&Ps: 2nd and higher-year Ph.D. students

- Time limit on field courses now more lenient, on seminar and 3rd-year research paper stricter
- No time limit on independent studies and job market course requirements other than general limit of 16 semesters.
- 3rd-year research paper and independent studies course requirements to be certified by main supervisor (see below); submission of dissertation before July 31 fulfils 3rd-year research paper requirement.
- Equivalents of seminar and job market course requirements have changed over time, so need to deal with these depending on vintage of Ph.D. in Economics Rules and Policies

Seminar and job market course requirements

New rules

- Three steps to building your presentation skills:
 - Seminar courses: Present research primarily of others
 - Faculty workshop attendance: Learn from presentations of others
 - Brown bags and job market seminar: Present your own research
- Seminar course requirement: Two courses, no more documented seminar attendance.
- Job market course: Documented attendance of 20 faculty workshops, own presentation in front of faculty (and students)

Documented seminar attendances

- Eligible seminars:
 - Macroeconomics
 - Applied Micro and Organisation
 - Finance
 - International Economic Policy
 - Mainz faculty seminar and brownbag
 - JLS attendance is encouraged, but will not count towards attendance requirement.
- Presentation must be by professors or post-docs, internal or external; student presentations at brown bags are not eligible.

Seminar requirement: Fulfillment

R&P Vintage	Seminar requirement	Alternative fulfillment
2004, 2005, 2006	“Student workshop requirement” (sec 2.9): 2 student workshops plus presentation, completed by end of 3 rd year	2 courses OR 1 course and 10 attendances OR 20 attendances completed by July 31, 2011
2008	“Seminar attendance reqmt” (sec 2.7): 20 attendances by end of 2 nd , 20 attendances by end of 4 th year	2 courses OR 1 course and 10 attendances OR 20 attendances completed by end of 3 rd year
2009	2 courses OR 1 course and 10 attendances, completed by end of 3 rd year	Same
2010 +	2 courses, completed by end of 3 rd year	Same

Job market course requirement: Fulfillment

R&P Vintage	Job market course requirement	Alternative fulfillment
2004, 2005, 2006	“Faculty workshop requirement” (sec 2.11): 2 faculty workshops plus presentation, completed by end of 4 th year	20 attendances, Job market presentation, completed by end of 8 th year
2008	“Seminar presentation reqmt” (sec 2.12): One presentation in a seminar, completed by end of 5 th year (sec 2.12)	20 attendances, Job market presentation, completed by end of 8 th year
2009	20 attendances, Job market presentation, completed by end of 3 rd year	Same; completed by end of 8 th year
2010 +	20 attendances, Job market presentation, completed by end of 5 th year	Same; completed by end of 8 th year

Dissertation Writing Phase

- Dissertation committee: one main supervisor and up to two adjunct supervisors
- Main supervisor signs agreement no later than end of second year
- Annual progress reports due in June:
 - Short abstract of dissertation project
 - Report which faculty talked to, which courses attended, which courses taught
- Independent studies course: teaching opportunity to enhance teaching skills

Dissertation Requirements

- Two dissertation points: Each chapter counts for $1/n$ points, n = number of authors.
- At least one chapter must be single-authored.
- At most one chapter may appear in the dissertation of other student(s).
- Thesis committee consists of at least four members
 - from at least two of the faculties Frankfurt-Mainz-Darmstadt
 - including both Micro/Macro/Econometrics and Finance/Management/Marketing
 - Faculty from other universities may serve as additional readers.

Student representation

- Governing body for Rules and Policies is Prüfungs- und Promotionsausschuss of GSEFM, consisting of
 - Dean of Frankfurt Faculty plus GSEFM Board
 - One wissenschaftlicher Mitarbeiter/in who is GSEFM student
 - One other GSEFM student
 - One administrative member
- WM and student member to be appointed by Frankfurt faculty council upon proposal by WM and student members of that council. Mainz and Darmstadt to be appropriately represented.
- GSEFM students should organize selection process in representative manner.